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6.



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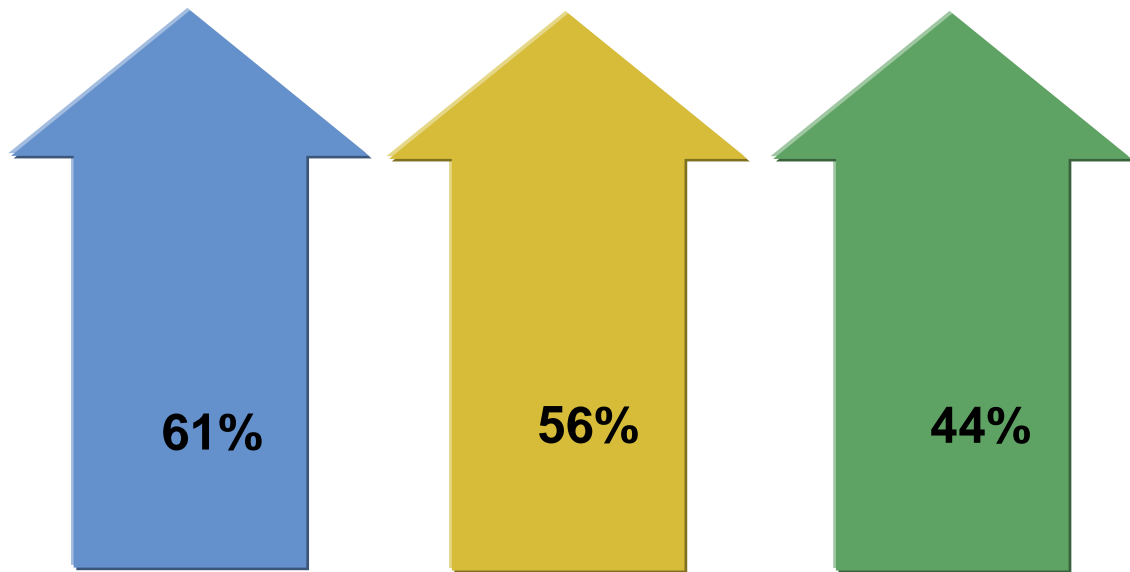
2011 3 24

* 356



* 2011 8 12





2011 6 30

()

1	456.0
2	213.5
3	180.0
4	148.1
5	90.0
6	85.0
7	84.0
8	80.0



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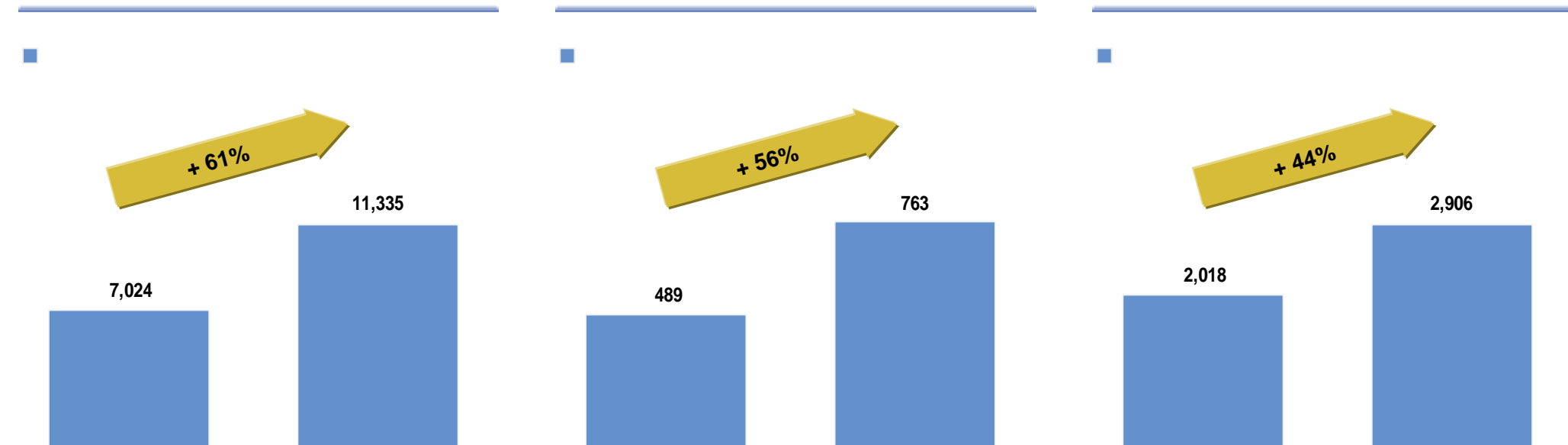
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4.

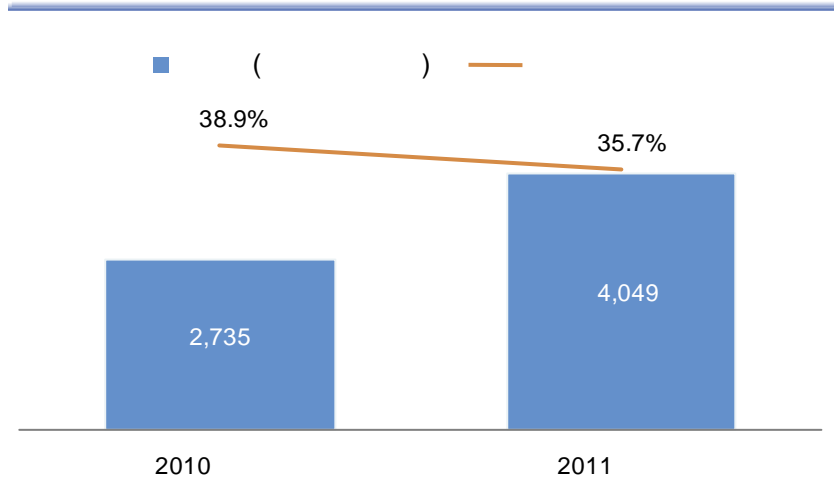
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6.

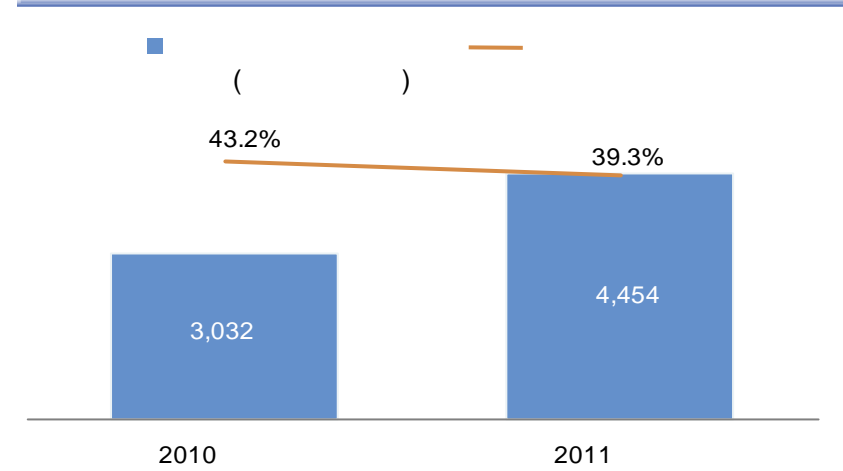




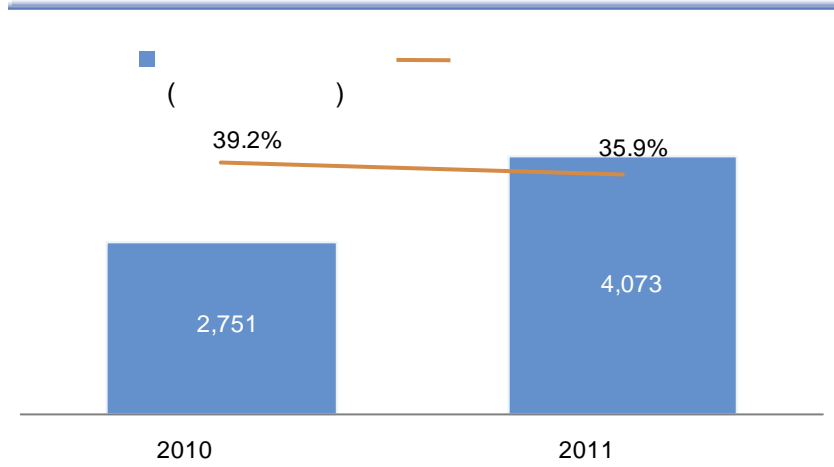
1



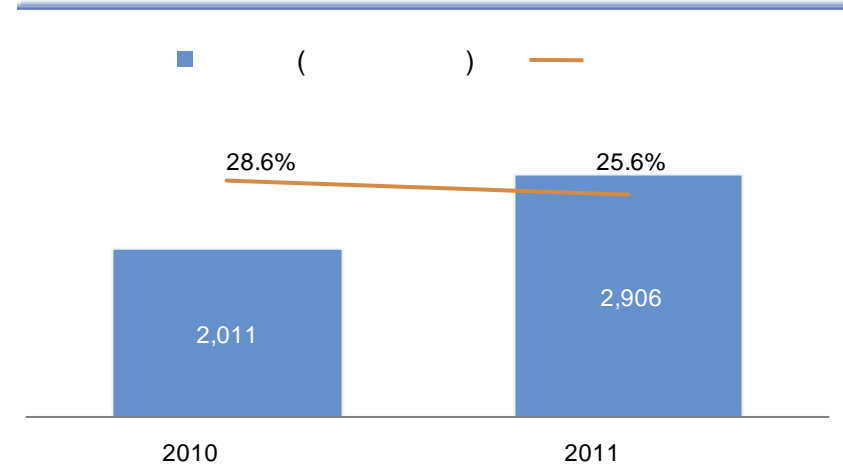
(EBITDA)¹

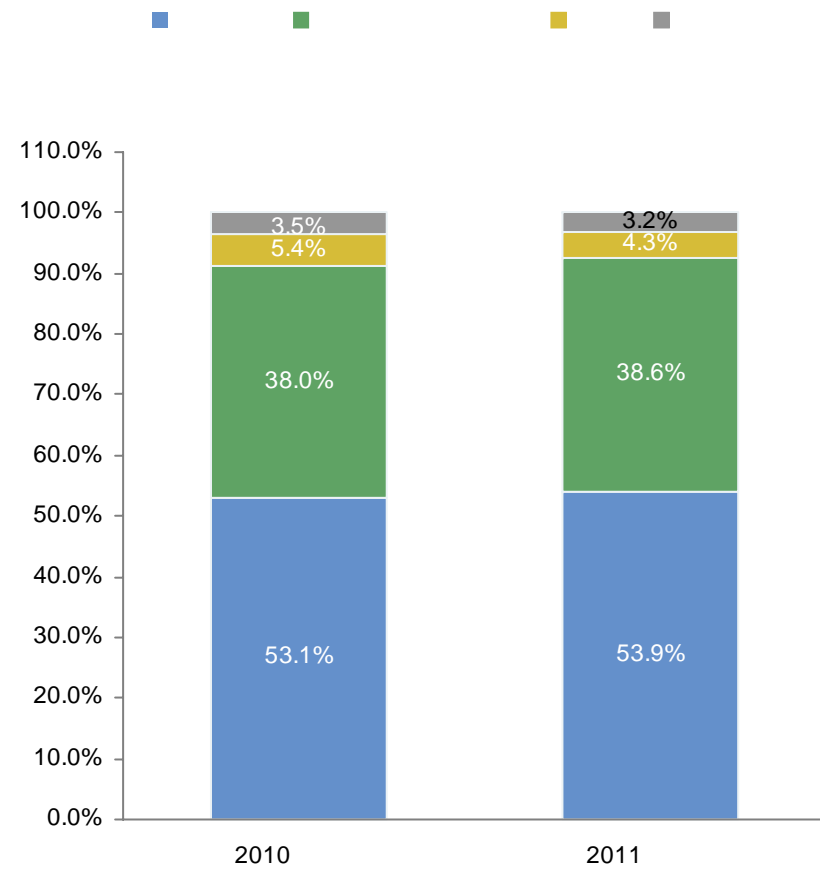
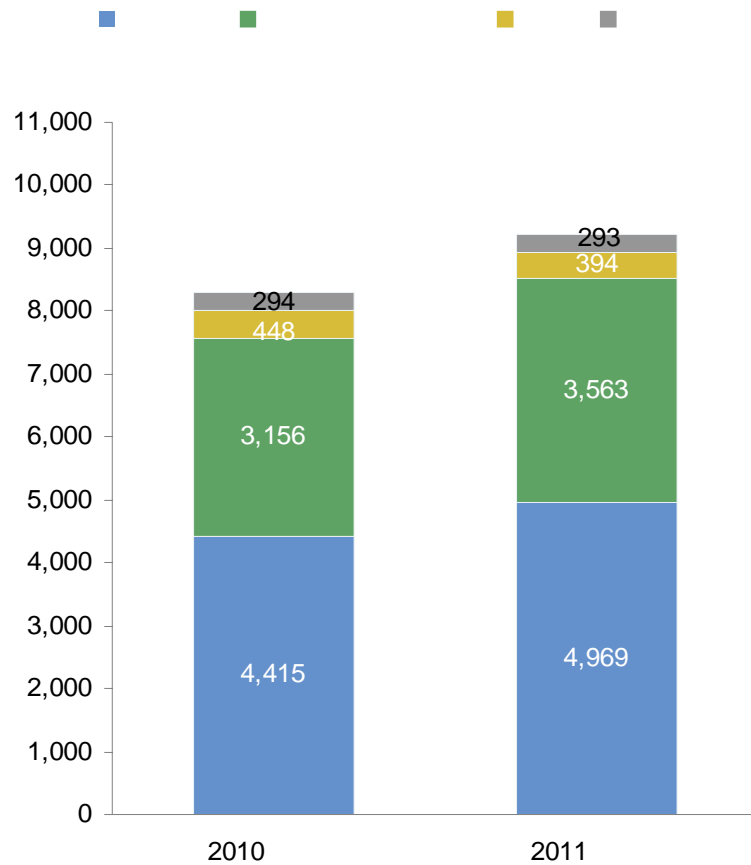


(EBIT)¹



1





	2011	2010	(%)
	7,575	1,039	+ 629.1
(+)	20,089	9,586	+ 109.6
EBITDA / ()	30.9	43.3	- 12.4



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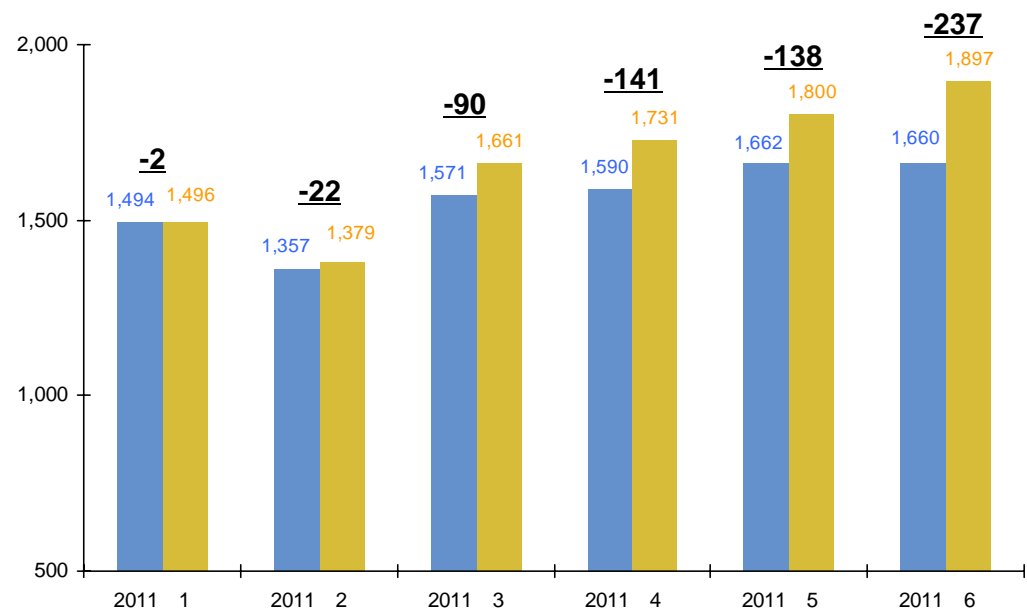
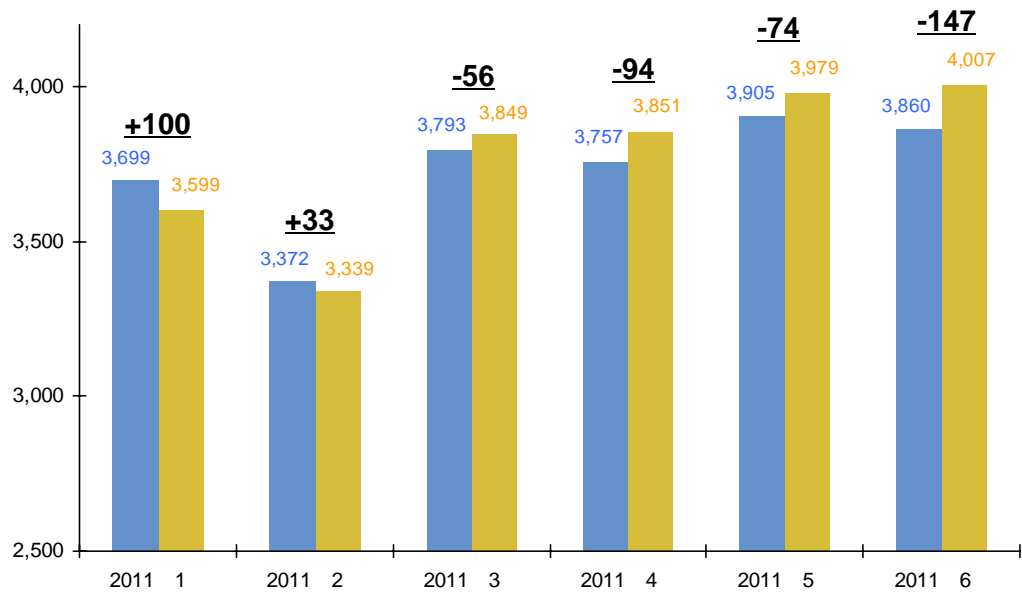
3.

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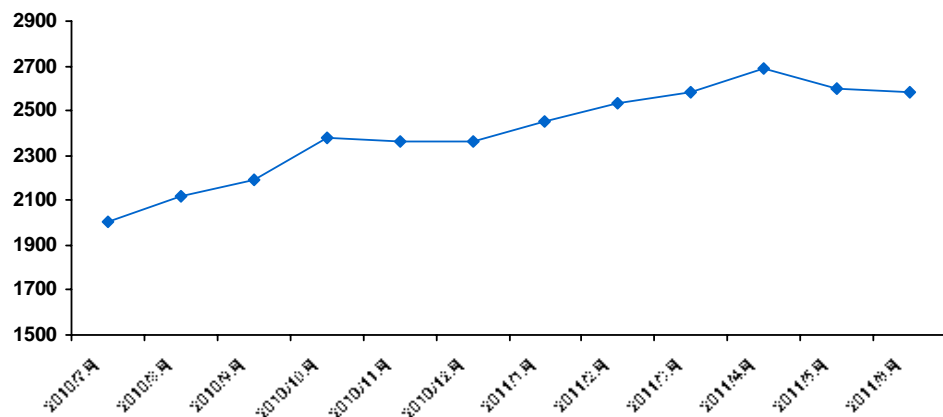
6.



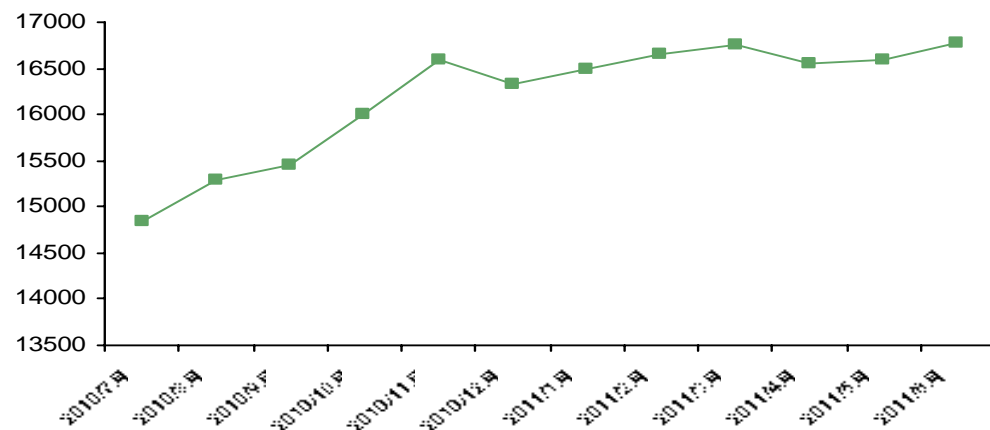


2011

(LME)



(SHFE)



LME SHFE

2010

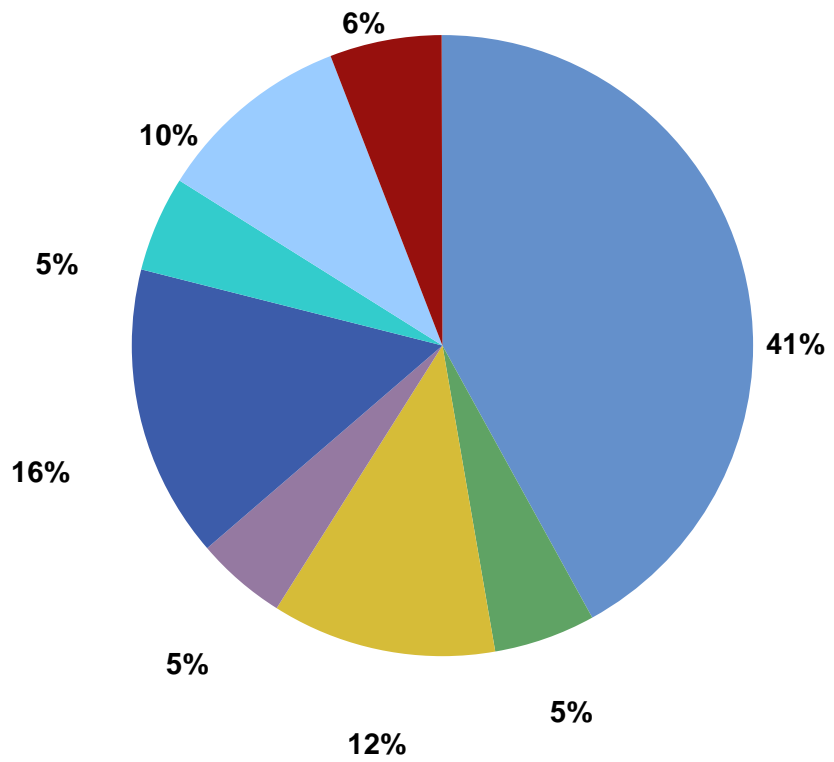
13,655

5.5%

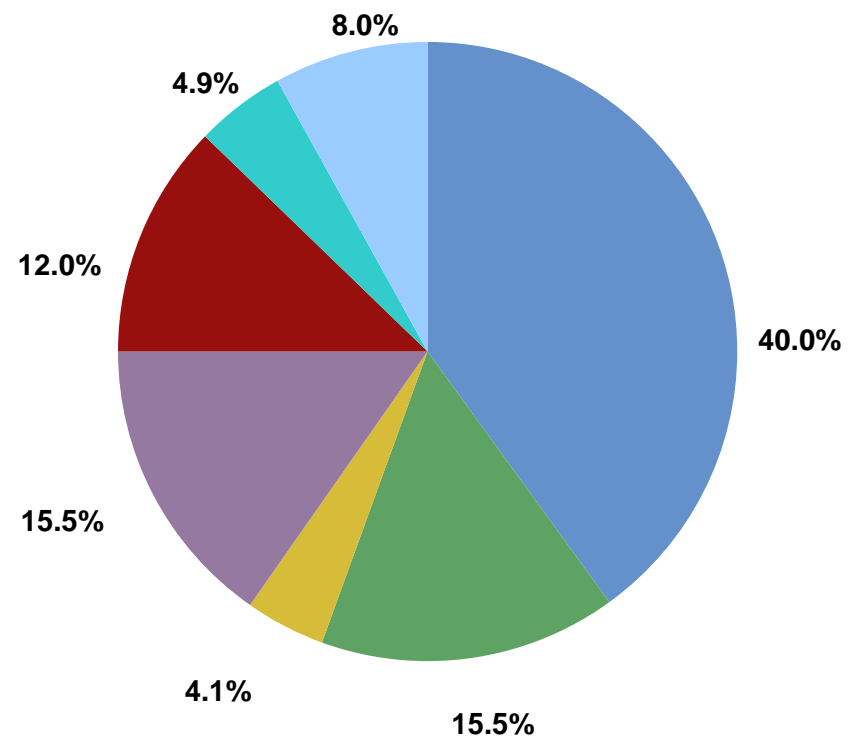
14,405

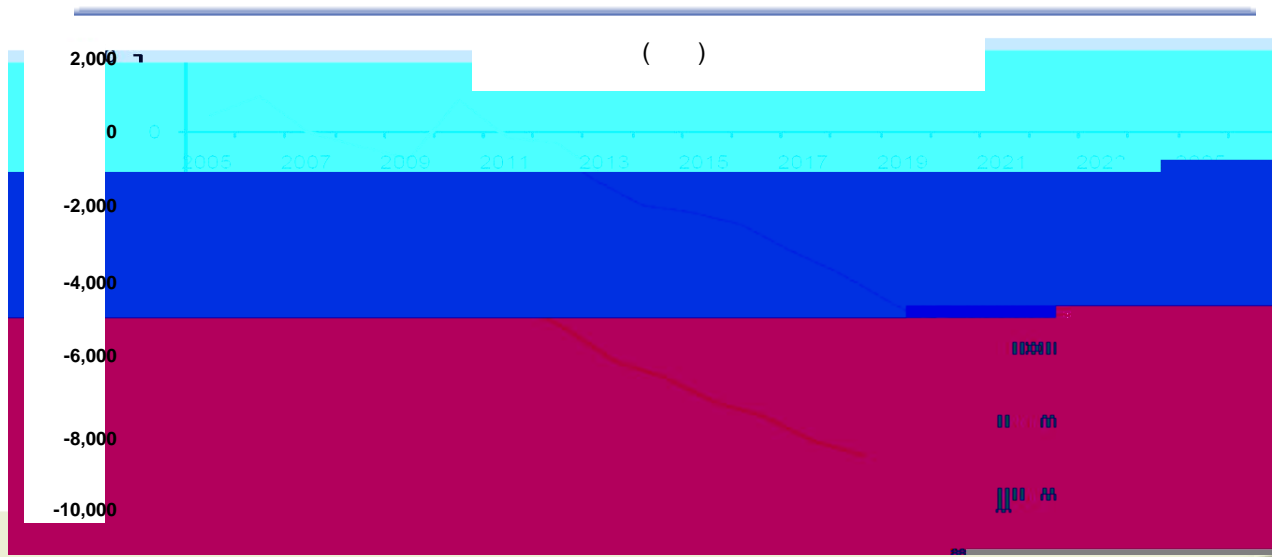
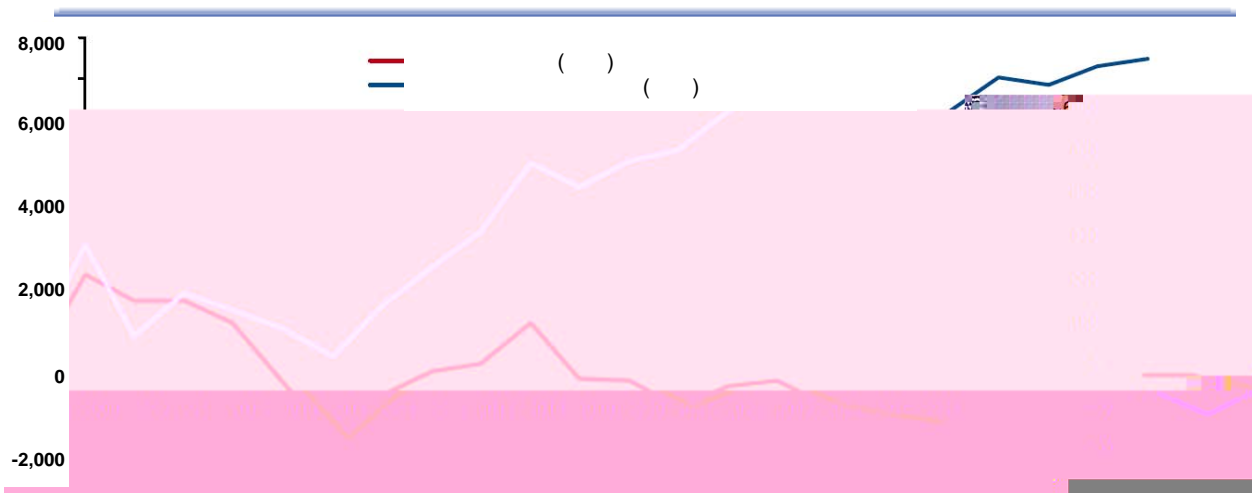


2010



2010





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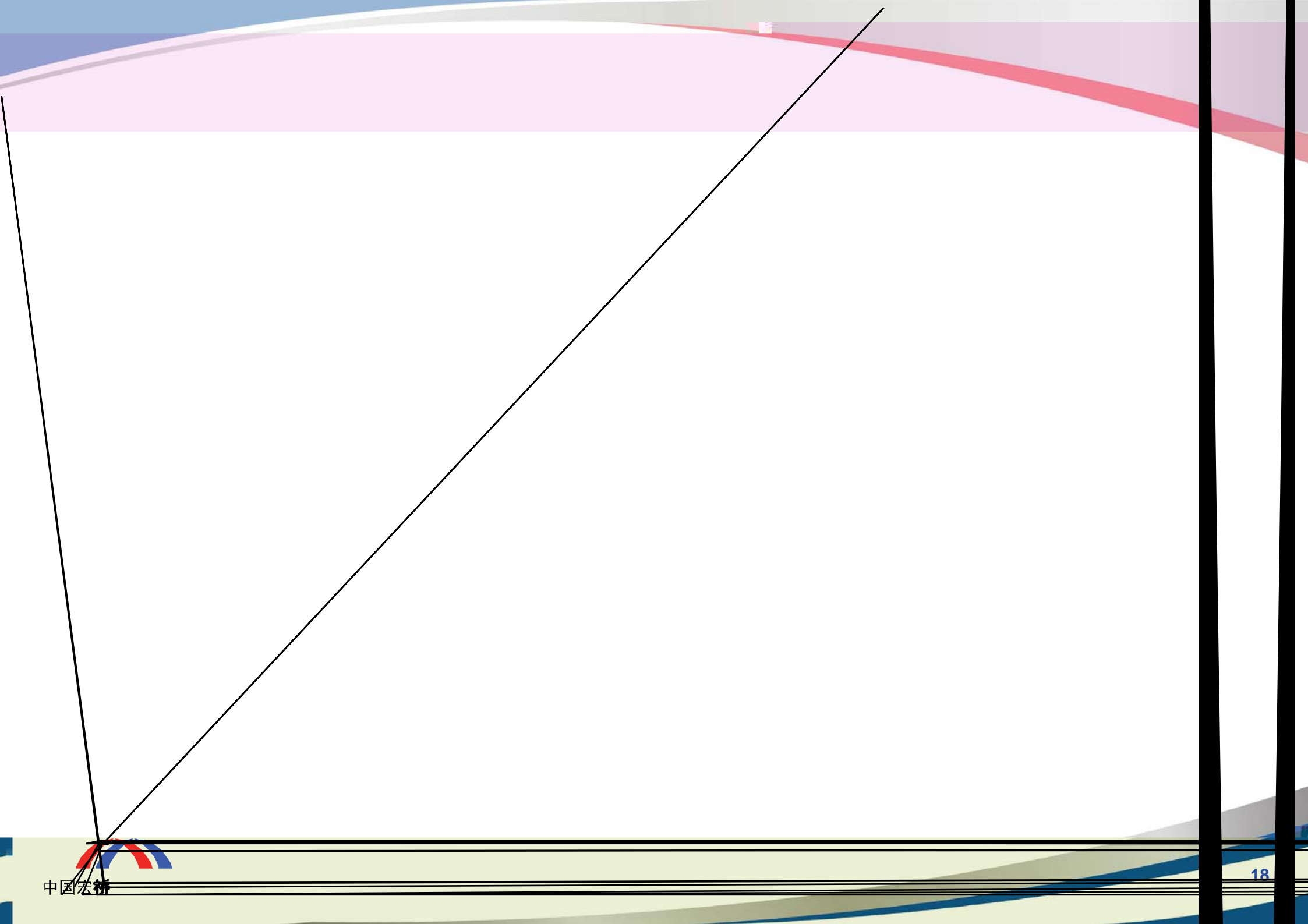
3.

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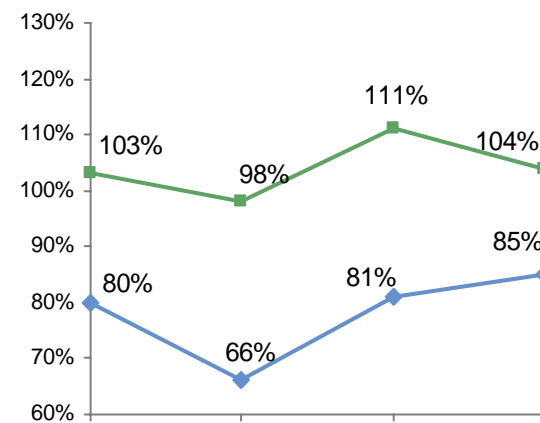
6.





(/)

(/)





1,080

2011 0.22 / ,

2011 40.9%



0.29 ¹

2011 88

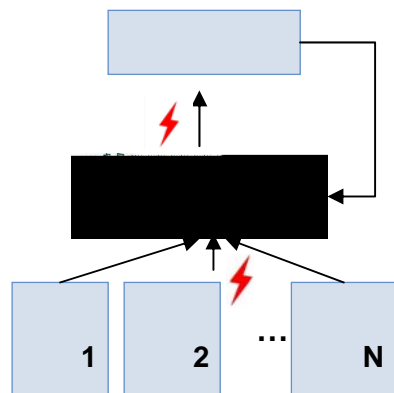
2,150 / , 26 / (), 16 / ²

¹ 5,000
² 2011

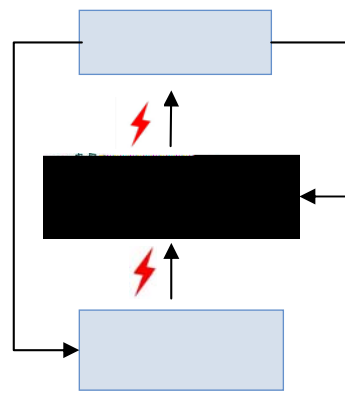
700 / 20%



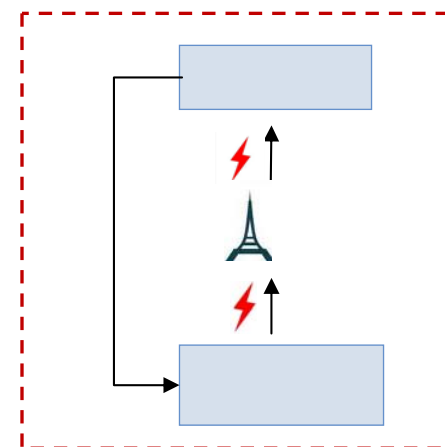
1.



2.



3.



+

+

0.55¹

0.405¹ (0.15-0.20)

0.25-0.30¹





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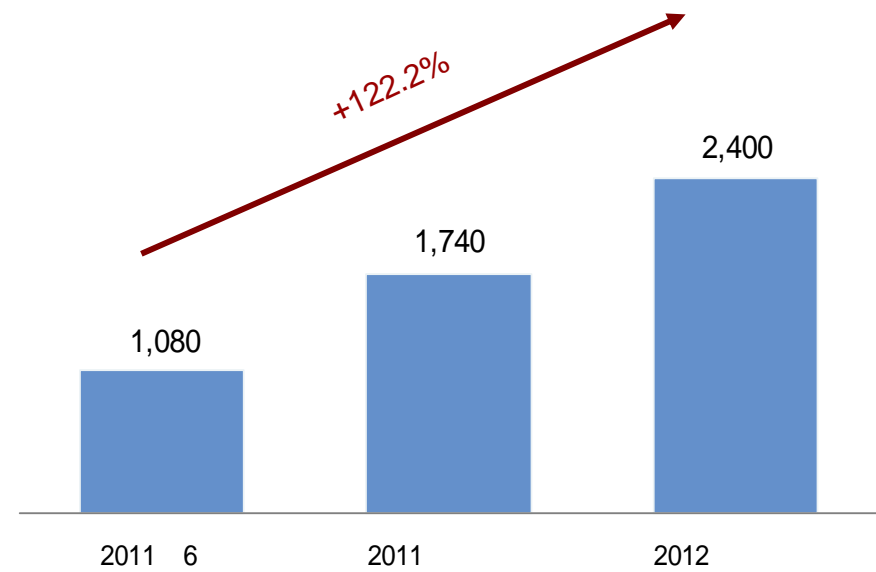
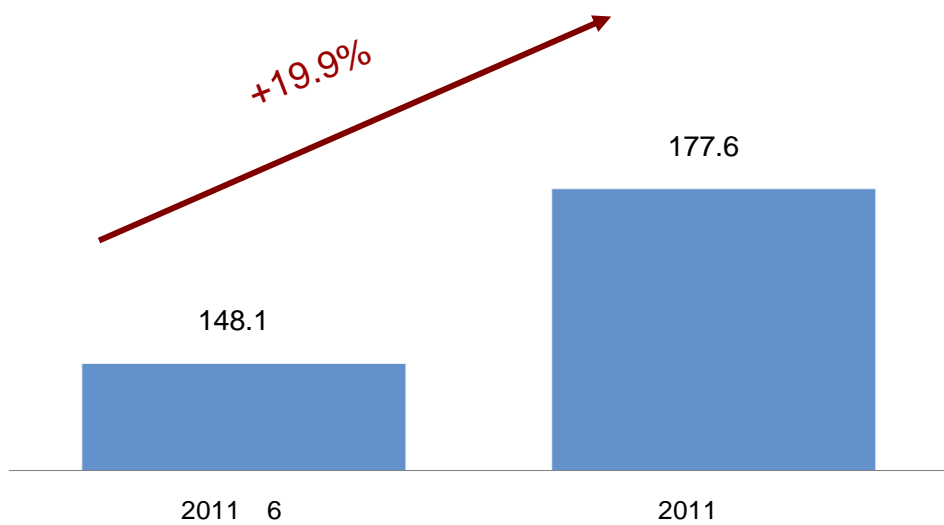


	2015		54.7%	9,435	1,887
		30			5.66
		37	2025	3.5	
		500	10% (50)		
	330				
	5	3,600	(1,000)	70	
	166				
	2010	1,826	127.5 /	145 /	
	12%	13%			
	2020		3,000	2020	
		150 /		450	2010
	235	1			
					4%



()

(MW)



2011

30

4 x 330

3

46

38

178

65-70%





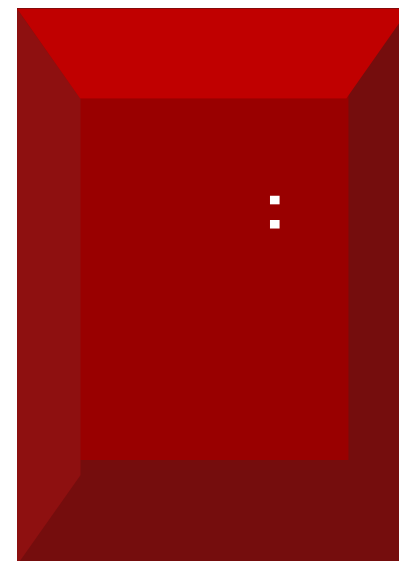
3 /

2012





中国宏桥集团有限公司



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